

# **PRESS RELEASE**

# **CEO Adam Lawrence awarded an OBE**

Basingstoke, UK. 19 June 2018. Cash Processing Solutions Ltd (CPS) the cash processing technology and solutions group today announces that CEO Adam Lawrence has been awarded an OBE.

The CEO of CPS, Adam Lawrence, has been awarded an OBE in the Queen's Birthday Honours List. The OBE (Order of the British Empire) was awarded to Adam for public service and services to the community in South Wales, during his time at The Royal Mint.

Adam Lawrence OBE, commented "I am very proud to have been awarded an OBE. It's wonderful to be recognised for your efforts, but I have many many people to thank for their unwavering support and hard work in building the Royal Mint into the business it is today."

Christopher Hyman CBE, CPS Chairman added "This is a rare and significant occasion. Only a few leaders receive such an accolade from the highest office of our country. We are delighted to have Adam leading CPS to success, as the company continues its international expansion. All of us at CPS are very proud of Adam's extraordinary achievement and congratulate him on this well-deserved honour."

Based in Basingstoke, England, CPS is one of the market leaders providing world-class cash processing hardware, software and related services to central banks, commercial banks, state printworks and commercial cash processing companies. Its solutions play a critical role in managing cash throughout its lifecycle from manufacture through issuance, circulation, processing and destruction. These complex sorting solutions process over 100 billion banknotes per annum from operations in 106 countries, supported by a team of over 500 people.

**ENDS** 

#### **Notes to Editors**

### **Cash Processing Solutions**

Cash Processing Solutions Ltd (CPS) was acquired by Privet Capital from De La Rue in May 2016 to establish a fully independent, global provider of integrated hardware and software solutions, consultation and support services to the cash processing industry.

Working with 230 customers across 106 countries, CPS provides a range of high-speed cash sorting and authentication systems alongside enterprise cash management software which gives our customers control of cash through its entire lifecycle from production and issue to circulation, processing to destruction. For banknote printers, our single note inspection machines enable new notes to be quality assured prior to issue.

With sixty years experience, our specialist knowledge of global cash cycle trends and currency management techniques ensure our customers' solutions are tailored to meet their specific cash processing objectives. Our on-going support and flexible service packages provide truly future-proofed solutions, enabled through our local presence, global knowledge and a proven ability to deliver bespoke requirements.

#### www.cps.world

#### **Privet Capital**

Privet Capital is a London-based private equity investor focused on creating value through operational improvement. Its team of experienced professionals seeks to partner with management teams in established businesses with a strong underlying product/business offering but in need of a clearer strategic direction to achieve operational efficiency and maximise growth potential.

Privet seeks to invest between £1m and £10m into companies in a range of sectors with a turnover of £10m to £200m. For more information please visit <a href="http://www.privetcapital.co.uk/">http://www.privetcapital.co.uk/</a>

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